

Funding Graduate School

DIRECT AND INDIRECT COSTS

The direct costs of attending graduate school include tuition and fees. Students are also often required to buy themselves health insurance in order to be enrolled. Each school has different tuition and fee charges and different insurance costs. Tuition & fees also vary at state schools for in-state residents and out-of-state nonresidents. The indirect costs include things like room, board, books and supplies, travel, loan fees, and personal expenses. The table below provides a comparison for different types of programs, costs associated, and contributions expected from students.

	Model 1 *Yale Ph.D in Humanities or Social Sciences	Model 2 *Yale PhD in STEM / Public Health	Model 3 * Jesuit School Ph.D in STEM	Model 4 *Ivy League Masters Program	Model 5 *State School Masters
PhD or Masters	Ph.D (6 years)	PhD (5 years)	Ph.D (5 years)	Masters (3 or 4 semesters, dependent on electives)	Masters (2 years)
Years of Funding	Full Funding for tuition for 6 years through graduate school	"Full Funding" - funding through year 2 on training grant, remainder of funding on adviser grants	Full Funding for tuition first year, full funding for stipend for first year through graduate school	No formal funding	No formal funding
Internship Contribution	NA	N/A	NA	Summer practicum / capstone requirement	Years 1 and 2, 20 hrs/week in related internship, pays for tuition
Teaching Contribution	During teaching years (2-4, 6+), stipend for living costs is paid by teaching, 10-20 hours/week	Fellowship includes teaching requirement of 8 credit hours, or 4 semesters of 10-20 hours/week, during the course of study	Years 2-5+ stipend for teaching 20-30/hrs week pays for living costs	N/A	Year 2, 10 hrs/week in undergrad courses, pays stipend to cover roughly half of living costs
Research Contribution	During non-teaching years (1, 5), stipend for living costs is paid by research	Years 2-5, funding paid by research	Years 2-5, funding for tuition paid by research	Research project may be substituted for industry practicum / capstone	N/A
Other Contribution	Grants and Fellowships available	Grants and Fellowships may supplement stipend and / or tuition	Grants and fellowships may be used to pay stipend in lieu of teaching or for tuition after 5th year	Federal and Private loans, grants, fellowships may be used to cover costs	Federal and private loans, Grants, Fellowships may be used to cover unpaid portions of stipend, etc
Total Cost to Student	\$0	\$0	\$0 (unless taking longer than 5 years, then variable; estimate \$10,000-\$30,000/year)	variable; estimate \$55,000 / year tuition (academic year + summer semester) / \$40,000 (academic year) plus cost of living	variable; estimate \$10,000-\$30,000/year

INTERNAL FUNDING

Financial aid is offered for many graduate programs in the forms of **teaching assistantships**, **research assistantships**, **fellowships**, and **traineeships**. Some of these require service and others do not. It may take longer to complete your degree if you have teaching, research, or other obligations than if you do not. However, such experience may also be crucial preparation for your career. Some examples of the internal aid at Yale are available at: <http://finaid.yale.edu/graduate-aid/graduate-financial-aid-offices>

Internal funding opportunities generally provide full tuition support and health insurance in addition to a stipend for living expenses. Different programs offer different amounts and for a different number of years. You will need to make sure whether a program you are considering offers this kind of support and complete any application for it if necessary. If you are considering a state school where you are not a resident, you need to make sure you understand if and for how long the support they offer would cover the extra cost of out-of-state tuition and the likelihood of gaining residency within that period.

Master's-only programs are less likely to offer such support; however, some do offer support. In addition, funded doctoral programs that provide a master's degree "on the way" to the doctoral degree (often called a masters in passing) generally offer this level of support during the 1-3 years that students are taking classes and earning their master's degree.

EXTERNAL FUNDING

There are also **external grants and awards**. These can sometimes be better than assistantships and fellowships offered internally. Many sources of funding can be explored at <http://gsas.yale.edu/funding-aid/fellowships/gsas-other-fellowships>. A list of nationally competitive external fellowships can also be found at: <http://funding.yale.edu/fellowships/fellowship-resources-yale-graduate>.

NEED-BASED FUNDING

Financial aid is also available through a school's office of scholarships and student aid (names of the office may vary) in the form of **need-based loans or grants**. Be aware of the terms of the loans and the fact that loans can begin accruing interest while you are still in school.

DEADLINES

Be sure to pay attention to all deadlines when applying for financial aid since they can be earlier than the due dates for applications to schools. Some forms of aid could require you to submit items such as letters of recommendation, transcripts, and test scores, which require time to prepare. Begin all application processes well in advance of their due dates.